



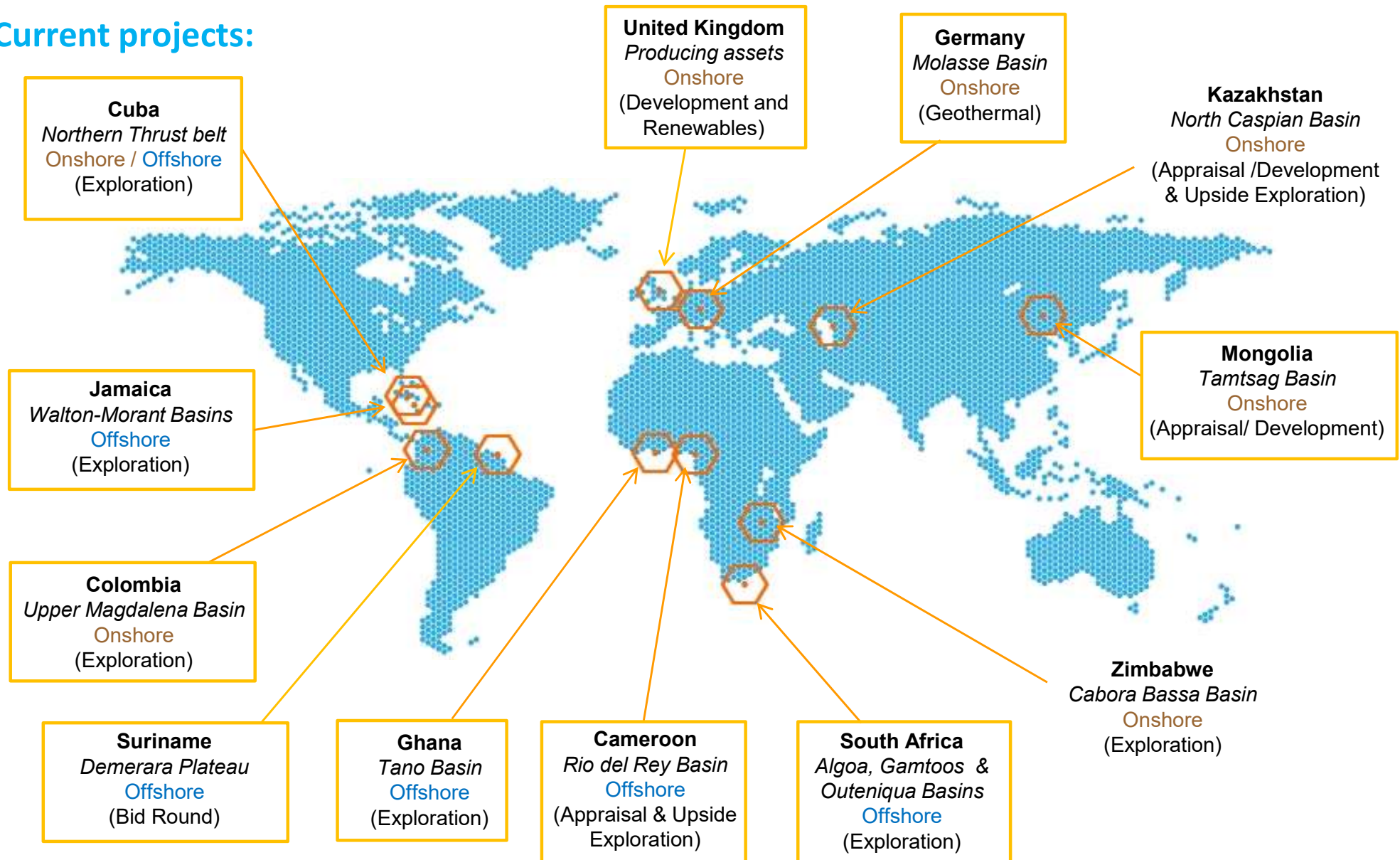
International Opportunities

Singapore, March 2023

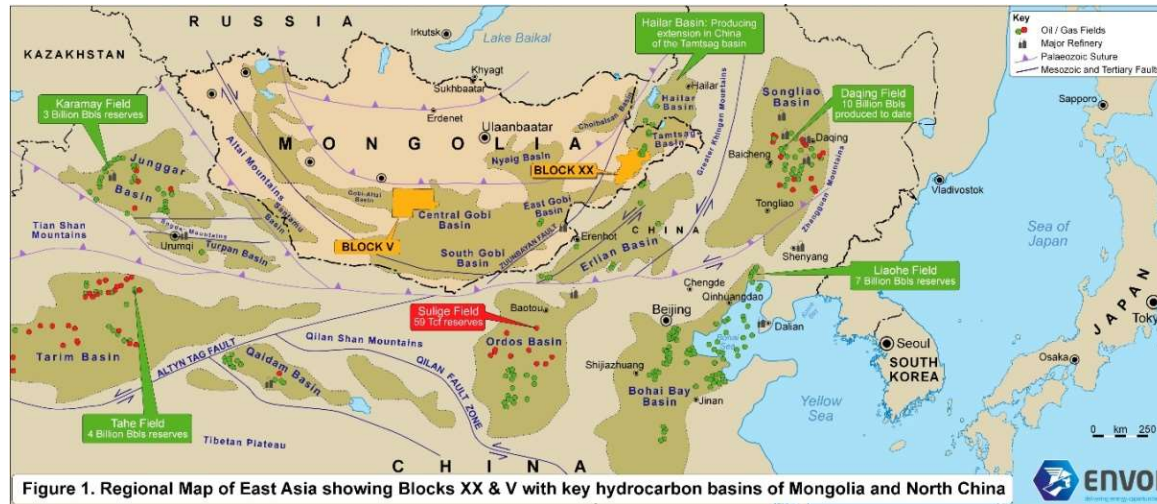
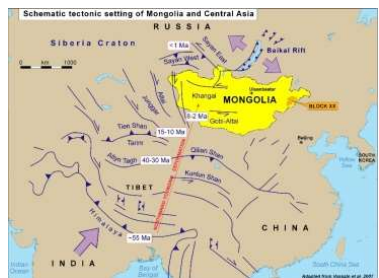
Martin Riddle

Specialist A&D Services to the international Upstream Oil & Gas Industry

Current projects:



1: Mongolia: Tamtsag Basin



Summary of Relevant Mongolian Petroleum Geology

AGE	FORMATION	LITHOLOGY	PETROLEUM GEOLOGY	HYDROCARBON OCCURRENCES
QUATERNARY	Quaternary	Loess, Alluvium	None	None
PALEOGENE	Palaeogene	Limestone, Sandstone	Oil, Gas	Oil, Gas
CRETACEOUS	Cretaceous	Sandstone, Shale	Oil, Gas	Oil, Gas
JURASSIC	Jurassic	Sandstone, Shale	Oil, Gas	Oil, Gas
TRIASSIC	Triassic	Sandstone, Shale	Oil, Gas	Oil, Gas
PERMIAN	Permian	Sandstone, Shale	Oil, Gas	Oil, Gas
DEVONIAN	Devonian	Sandstone, Shale	Oil, Gas	Oil, Gas
Carboniferous	Carboniferous	Sandstone, Shale	Oil, Gas	Oil, Gas
Permian	Permian	Sandstone, Shale	Oil, Gas	Oil, Gas
Triassic	Triassic	Sandstone, Shale	Oil, Gas	Oil, Gas
Jurassic	Jurassic	Sandstone, Shale	Oil, Gas	Oil, Gas
Cretaceous	Cretaceous	Sandstone, Shale	Oil, Gas	Oil, Gas
Palaeogene	Palaeogene	Limestone, Sandstone	Oil, Gas	Oil, Gas
Quaternary	Quaternary	Loess, Alluvium	None	None

Figure 5.

Petromatad (100% & Operator)

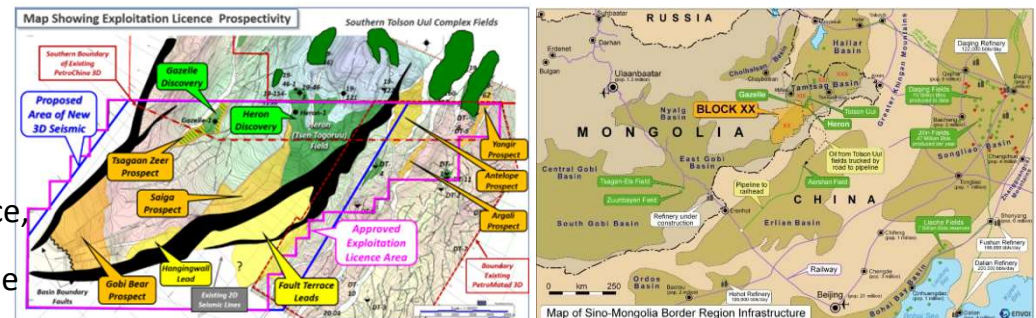
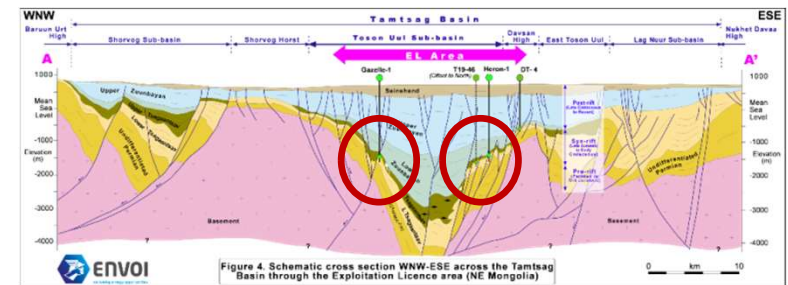
Opportunity to join in appraisal and development of two Lower Cretaceous discoveries (CPR: Contingent Resource estimated 200 Mmboe recoverable)

Prospectivity

- Established export route from producing fields
- 25 year exploitation licence granted in June 2021
- Option to participate in Petromatad's other Mongolian opportunities

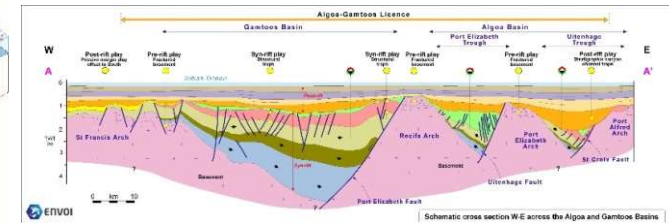
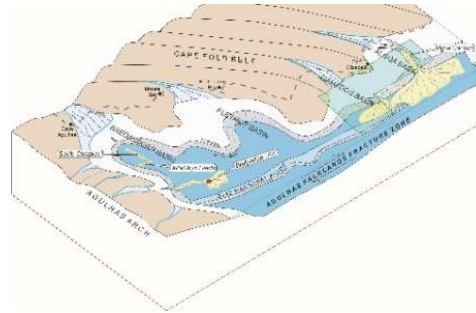
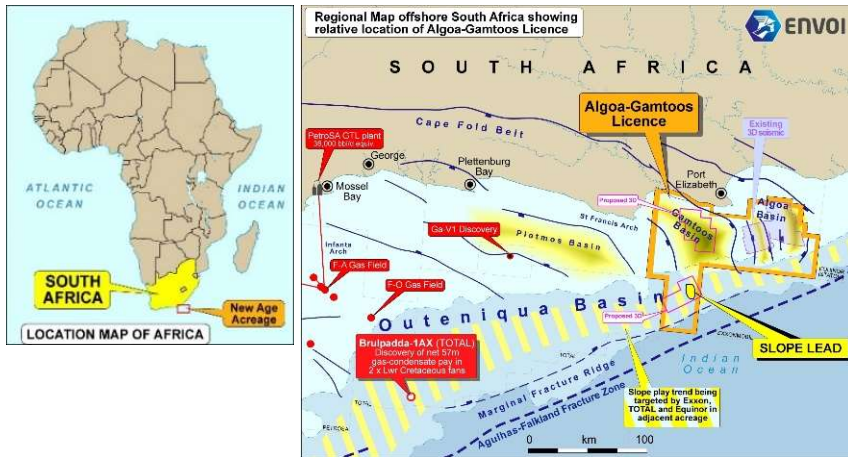
Terms

Strategic partner preferred to join in the new EL exploitation licence, with material interest available for contribution to development drilling (est, US\$ 15 million) and subsequent 3D seismic programme (est, US\$ 5 million)



Appraisal / Development

2: South Africa: Algoa, Gamtoos & Outeniqua Basins



New Age (50% & Operator. JV partner Tower Resources 50%)

Seismic exploration opportunity

Prospectivity

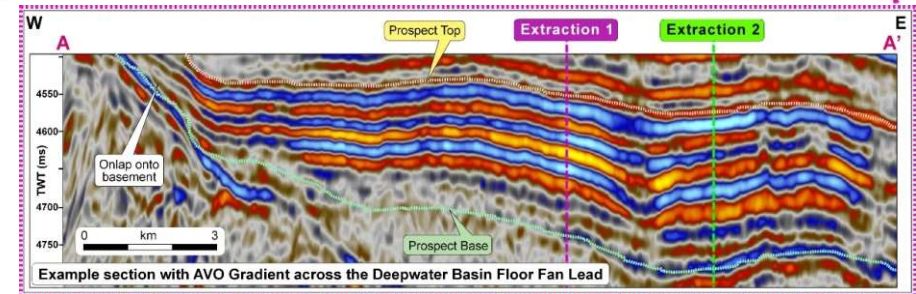
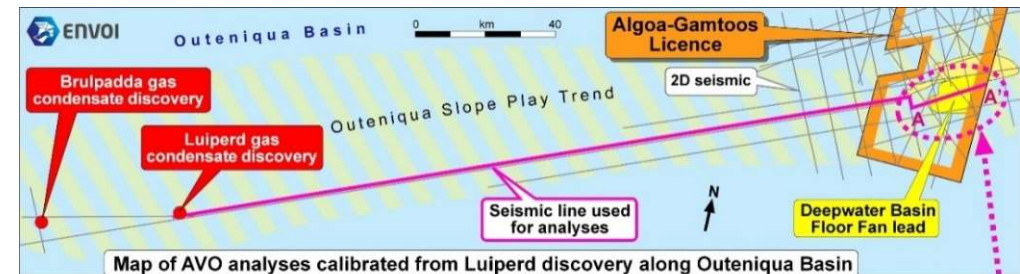
- Stacked Jurassic and Lower Cretaceous marine and fluvial play
- Gamtoos: Syn-rift clastic basin-centered play only drilled on edges looking for traditional rift plays (300 – 500 MMboe each)
- Outeniqua: Undrilled deeper water post-rift slope edge play on trend with large Brulpadda and Luiperd (Total) discoveries

Work Programme

2nd Licence Term extended to 2024 with minimum 300 km² 3D seismic acquisition. Possible drilling in subsequent term before 2026

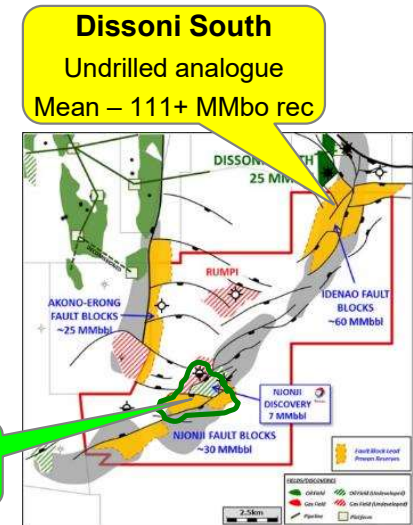
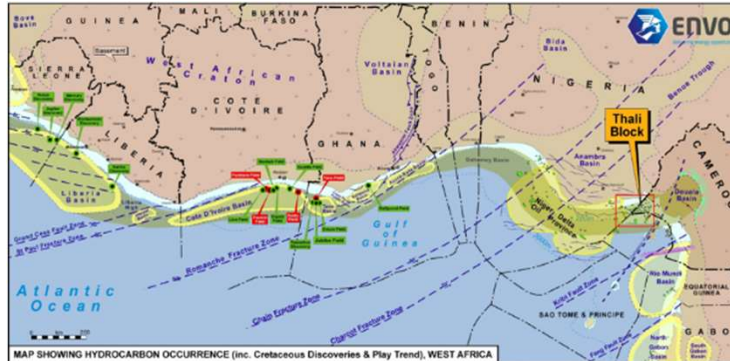
Terms

Earn material interest by commitment to fund new 3D (est US\$ 5 to US\$ 7 million) to refine prospects in Gamtoos or Outeniqua Basin Slope Play



Exploration

3: Cameroon: Rio Del Rey Basin



Tower Resources (100% & Operator)

Prospectivity

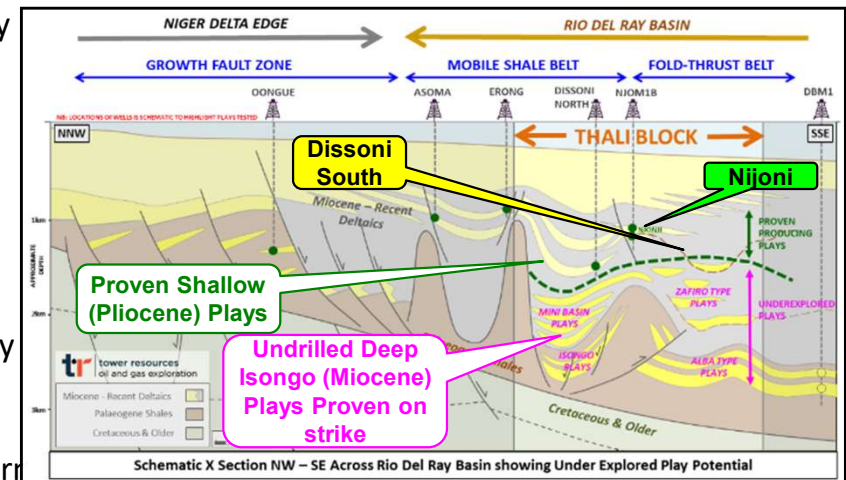
- Shallow Play Potential: 2 oil and 2 gas zone Pliocene discovery in Rio Del Rey Basin on edge of massive Niger Delta:
- Njonji Discovery made by Total not tested due to poor seismic definition
- 3D Reprocessed by Tower has resolved structure & confirmed combined 36+ MMbbls Contingent + Prospective resource potential (Est. EMV US\$ 148 Million)
- Undrilled South Dissoni Analogue prospects - Est. Mean 111 MMBoe (237 MMbbls Upside)
- Deep Play Potential: Large Billion bbl Miocene Play proven on trend but totally undrilled in Thali Block

Work Programme

Drill Njonji-3 appraisal well to test initial 18 MMbbl resource potential in Northern Closure (Est. US\$ 15 million well cost)

Terms

Earn 49% equity in entire Thali Licence by funding planned appraisal well



Appraisal / Exploration

B'

South

Kusia-1

Onyina-1

Stacked Play Prospects

Tertiary

Maastrichtian

Syn-Rift

Upper Campanian

Lower Campanian

Turonian

Cenomanian

Upper Albian

Middle - Albian

Lower - Albian

Secondary Play (Tano Plate)

Primary Play (Kuria and Tano Plate)

Secondary Play (Kuria Plate)

Primary Play (K & S Tano)

0

1,000 m

2,000 m

3,000 m

4,000 m

5,000 m

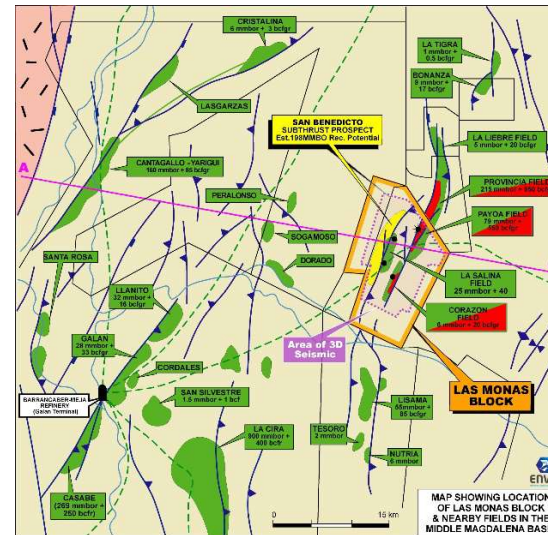
ENVOI

B

North

Schematic cross section SW-NE across the Central Tano Block showing stacked Cretaceous plays

5: Colombia: Middle Magdalena Basin, Las Monas Block



SUMMARY OF PETROLEUM GEOLOGY OF CENTRAL MIDDLE MAGDALENA BASIN

AGE	FORMATION	SCHEMATIC LITHOLOGY	PETROLEUM	HYDROCARBON
RECENT / PLIOCENE	MESA GROUP			
MIOCENE	REAL GROUP			
OLIGOCENE	COLORADO FORMATION			
Eocene	MURCIOSA FORMATION			
Eocene	ESMERALDAS FORMATION			
Eocene	LA PAZ FORMATION			
PALEOCENE	LEONA FORMATION			
UPPER CRETACEOUS	IMIR SHALE			
MIDDLE CRETACEOUS	LA SALINA FORMATION			
LOWER CRETACEOUS	SALTO LETI FORMATION			
LOWER CRETACEOUS	LA SALINA FORMATION			
JURASSIC	TAMBOUR FORMATION			
TRIASIC	GRON FORMATION			
TRIASIC	SCHEIDT FORMATION			

PetroSantander (100% & Operator)

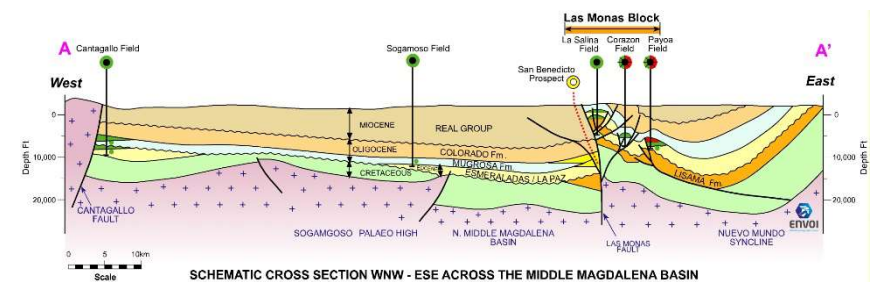
- Opportunity to participation in the drilling of one of last remaining large undrilled prospects in Middle Magdalena Valley
- San Benedicto Prospect defined on 3D below three existing fields

Prospectivity

- Stacked Tertiary (Palaeocene – Miocene) sst produced 400 Mmboe to date (300 MMbbls + 1.3 Tcf) in anticlinal closures in 'hanging-wall' of Las Monas Fault system
- 3D defined large sub-thrusted closure in 'foot-wall' around 14,800 ft. Est. most likely case = 200 MMboe rec.+ upside

Opportunity

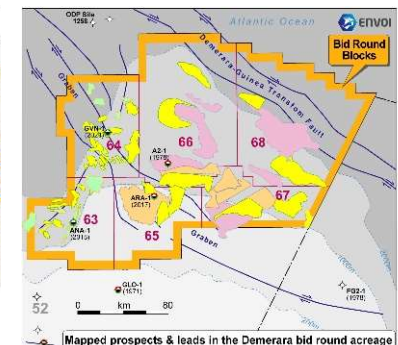
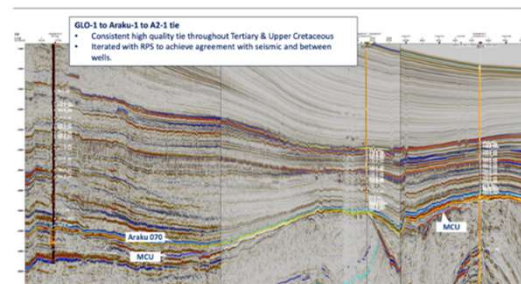
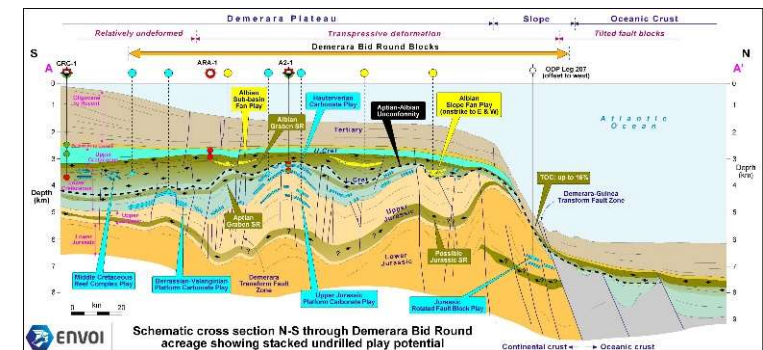
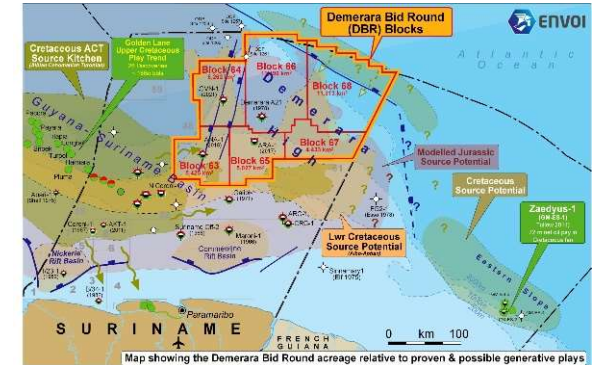
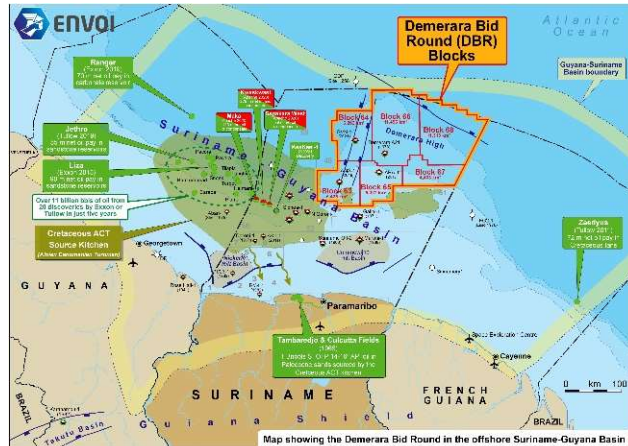
- Opportunity to earn 50% equity in exploration potential only (not including existing production) by funding initial San Benedicto exploration well (US\$ 8 million gross) + Contribution to past costs of 3D (US\$ 6 million gross). Ecopetrol have right to back in for 30% which would reduce 50% to 30% with cost reimbursement
- Existing surface facilities and 60km pipeline for existing fields has spare capacity and ensure almost immediate cash flow from any discovery & very rapid development



6: Suriname: Demerara Bid Round



STAATSOLIE
HYDROCARBON INSTITUTE



Staatsolie

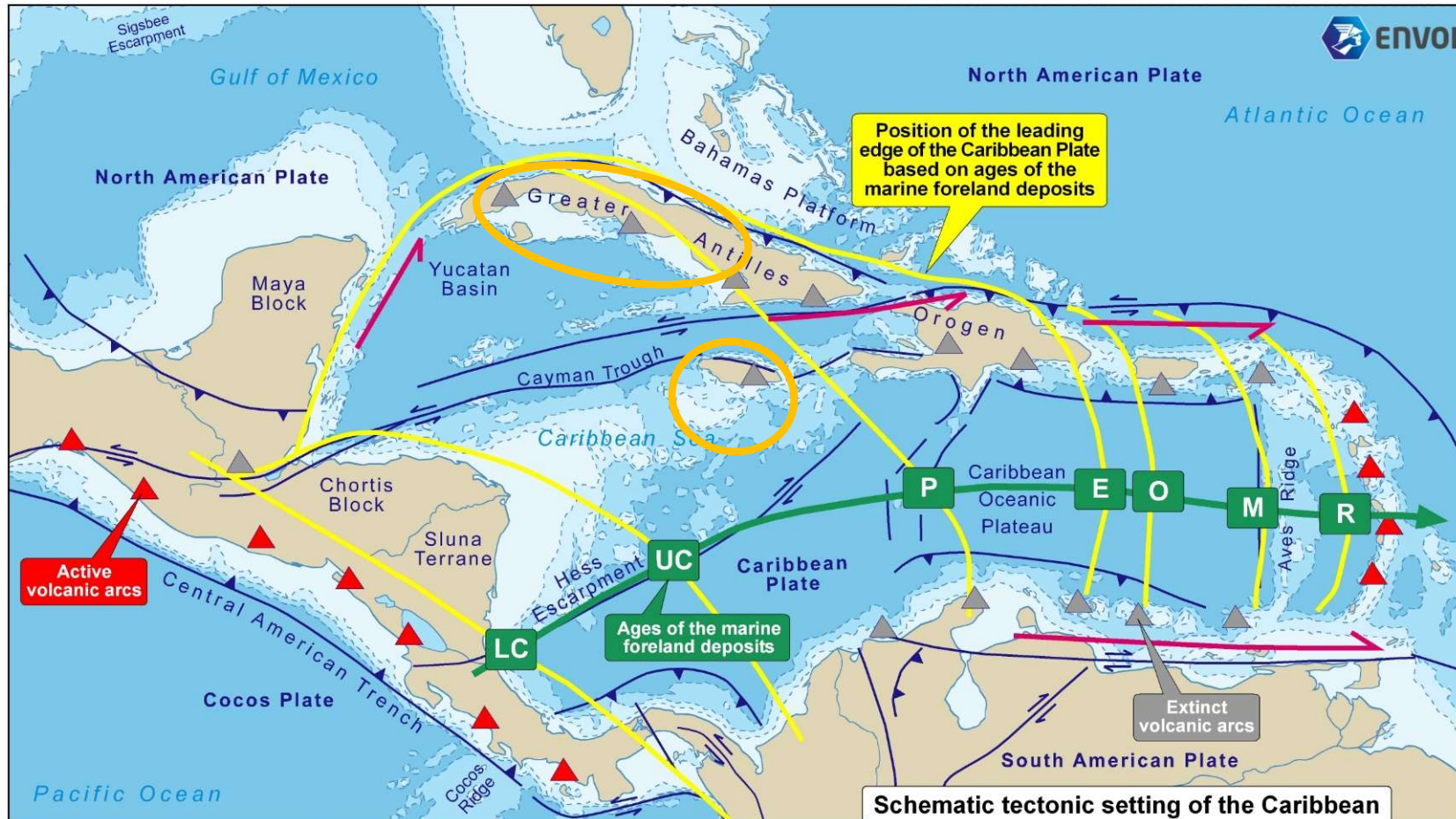
Staatsolie's Hydrocarbon Institute N.V. (SHI), announced the Demerara Bid Round (DBR) on 8th November 2022 inviting E&P companies with the appropriate experience & resources, to register, review the data and bid before the round closes 31st May 2023.

Opportunity

- 6 Blocks on offer over 43,956 km² of underexplored but highly prospective acreage offshore NE Suriname
- Independently mapped in 2022 defining a total of 60 prospects & leads (not penetrated by existing wells) with U, M & L Cretaceous and Jurassic play targets
- Combined Est. 'mean' unrisked resource potential >40 Bn bbls recoverable (+upside in excess of 80+ Bn bbls)

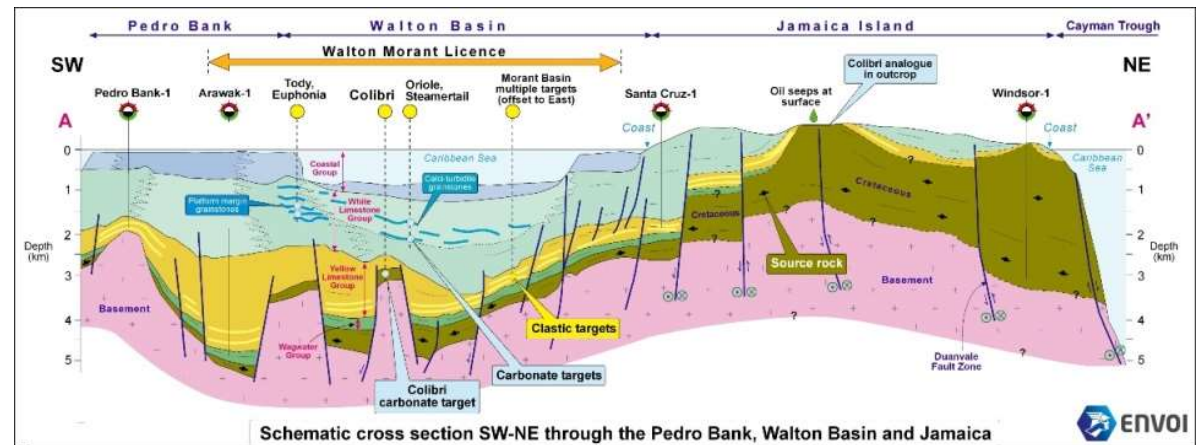
Exploration

Caribbean tectonic history



Opportunity for oil and gas source material in multiple areas, not just the southern margin

7: Jamaica: Walton and Morant Basins



United Oil and Gas (100% & Operator)

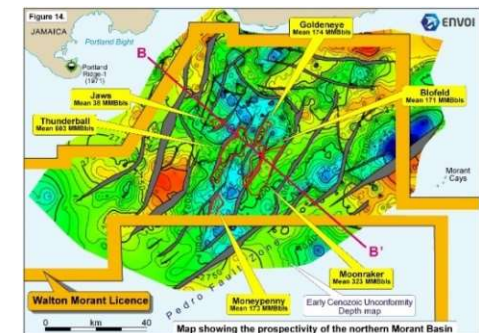
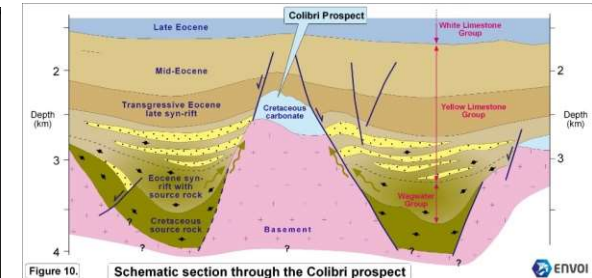
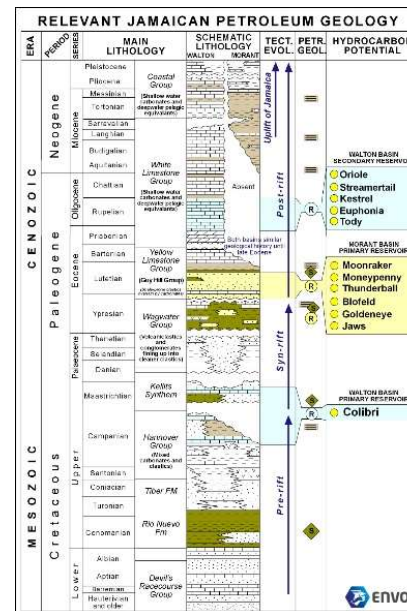
Opportunity to participate in exploration of very large 22,400 km² licence over two undrilled basins

Opportunity

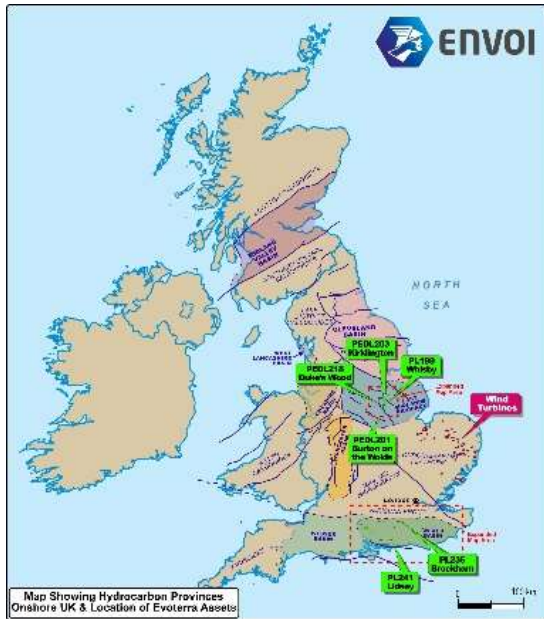
- Stacked Cretaceous and Eocene plays
- Over 2 billion bbls in just 11 of the 21 mapped prospects and leads
- Primary 3D defined Colibri Prospect with estimated 406 MMbbls mean recoverable oil plus 960 MMbbls upside
- PSA regime with no state participation (approx. 42% Government take)

Terms

Earn a material interest in return for funding the first exploration well Prospect (est. US\$ 30.1 million gross well cost) before January 2024

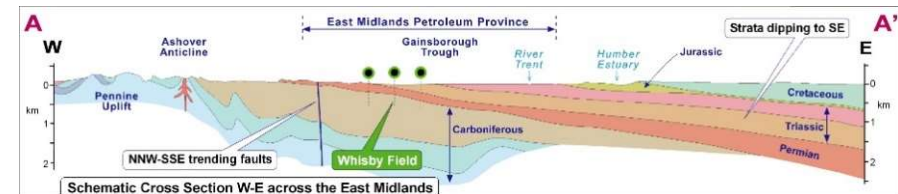
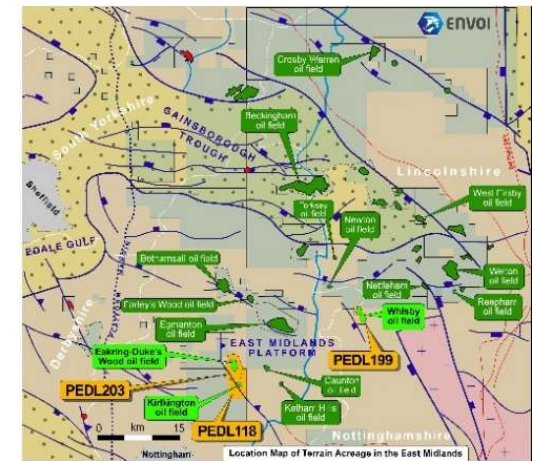


9: UK: Corporate sale of conventional upstream assets plus renewables cash flow



Summary of Evoterra Onshore UK Upstream Asset Interests

Licence	Area	Licence Name / Field	Licence Holding
PL199	East Midlands	Whisby Oil Field	5%
PEDL201	East Midlands	Burton on the Wolds	12.50%
PEDL118	East Midlands	Duke's Wood	27.78%
PEDL203	East Midlands	Kirklington	27.78%
PL235	Weald Basin	Brockham Oil Field	10%
PL241	Weald Basin	Lidsey	10%



Evoterra (100% owner of two subsidiaries, Terrain and MicroEnergy)

Terrain

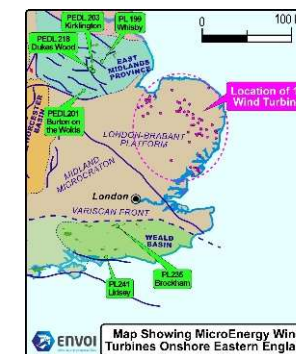
- Non-operated interests in six onshore UK licences with production cash flow of approx. £ 1.25 million revenue pa.

MicroEnergy

- Cash flow from 139 5kW wind turbines, mostly in East Anglia
- Scalable and expandable renewable portfolio of turbines - £ 0.25 million annual revenue

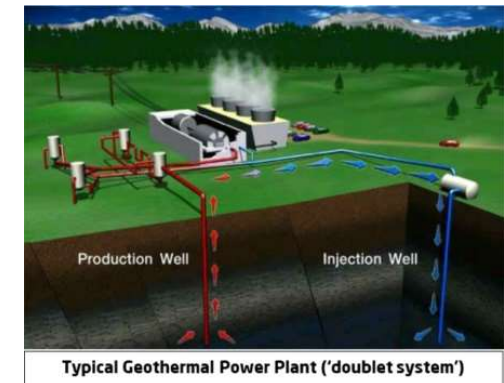
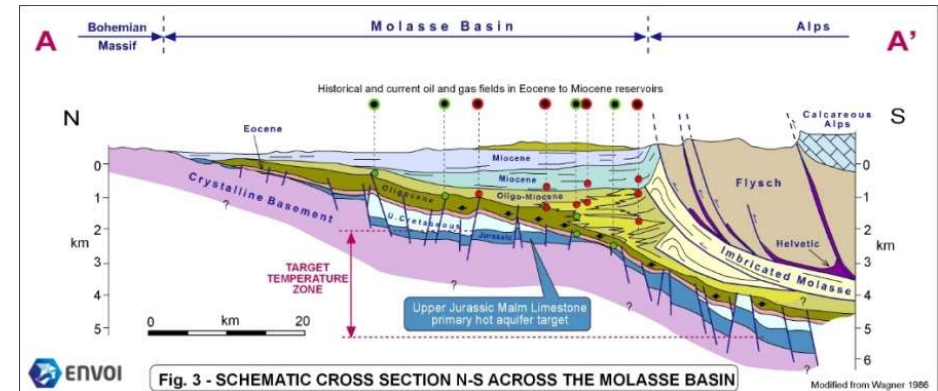
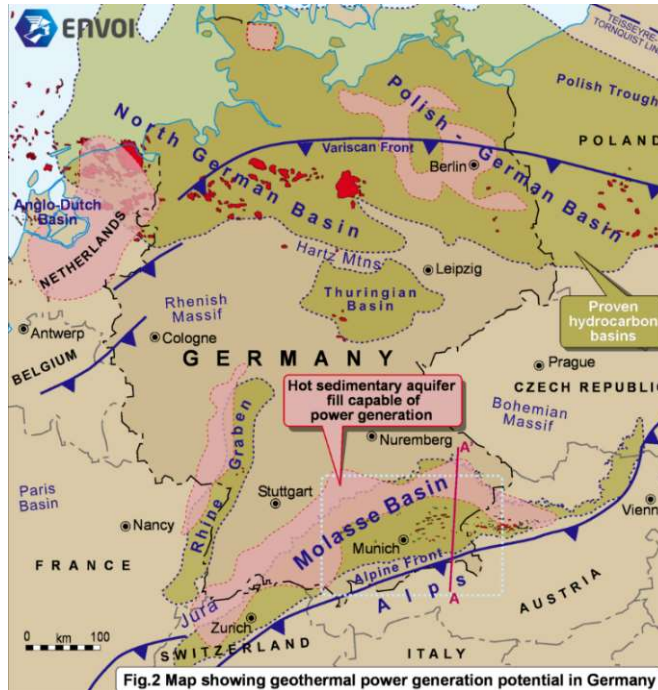
Terms

Evoterra is inviting cash bids for its assets/subsidiaries



Production / Renewables

10: Germany: Molasse Basin



TREDIC Corporation

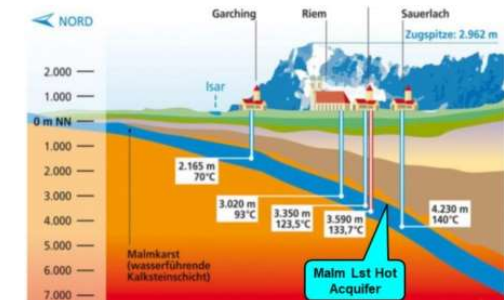
Opportunity to participate in 3D supported geothermal development using oil and gas techniques to target hot Malm Limestone aquifer (110-130° C at 2,800-3,000 metres)

Prospectivity

- First of eight geothermal project opportunities
- Guaranteed geothermal power feed-in tariff for 20 years

Terms

Earn between 40 to 60% by funding 36 to 54 million euros of 180 million euro total required for full development



Geothermal

For more detail on any of these opportunities, please visit the [ENVOI](#) stand

Project Flyers and Synopses are also available to download at: www.envoi.co.uk

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