Where do producer governments in Asia go next?

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The global upstream investment environment has become more dynamic

Percentage of laws and regulations upstream investors must comply with changed in 2016-2018

Canada 40%
UK 18%
Algeria 12%
USA 17%
Trinidad & Tobago 7%
Angola 14%
Mozambique 16%
Iraq 3%
Indonesia 28%
Australia 21%

Source: IHS Markit CMS

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This dynamism will shape upstream opportunities in APAC
APAC above-ground outlook

**Bangladesh**
- Draft model PSC under review

**India**
- Changing model RSC terms
- Post-election reform pathway

**Myanmar**
- Fiscal terms under review
- Petroleum bill under review

**Australia**
- PRRT
- Gas transfer pricing review
- Post-election policy shifts

**Thailand**
- 21st bid round terms

**Malaysia**
- Marginal and mature terms review
- Sabah and Sarawak issues

**PNG**
- Taxation changes
- Petroleum bill under review
- DMO, local content, TPA, revenue sharing review
- New regulator to be proposed

**Indonesia**
- Gross Split clarifications
- Local content, export and PI issues
- New data regulation pending
- Draft oil and gas law

Source: IHS Markit PEPS

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APAC bid round outlook – where next?

- **Australia**: 2018 Federal
- **Queensland**: 11 blocks
- **Sri Lanka**: M2 block
- **Indonesia**: 1st Conv.
- **India**: OALP II, OALP III
- **New Zealand**: Onshore grid offer
- **Malaysia**: 2019 bid round
- **Brunei**: offered block
- **Myanmar**: Onshore & Offshore
- **China**: 2019 bid round
- **Taiwan**: CPC
- **Bangladesh**: 5th Round
- **Thailand**: 21st Bid Round
- **Philippines**: PCECP Regular Blocks
  - Philippines PCECP Nomination
  - Vietnam Open Block Promotion
  - Malaysia Open Blocks

**Source:** IHS Markit GEPS