OMV New Zealand Limited

SEAPEX Technical & Farmout Forum

Singapore, 2nd April 2019
Introduction to OMV

OMV New Zealand Limited is a subsidiary of OMV EP, which is part of the OMV Group, one of Austria’s largest listed industrial companies. As of year-end 2018 average global daily oil and gas production of OMV EP was approximately 447,000 boe/d.

**OMV New Zealand Limited**

- Operator of 3 offshore production permits - Maari Oil Field (WI 69%) , Maui Gas Condensate Field (WI 100%) and Pohokura Gas Condensate Field (WI 74%).

**OMV Exploration in New Zealand**

- OMV New Zealand Ltd is operator of 7 exploration permits in all the major prospective HC basins (Taranaki, East Coast and Canterbury Great South Basin)
  - Drilling campaign will commence in Q4 with 2 firm and 2 contingent wells in the Taranaki & Canterbury Great South Basins.
- OMV has been exploring in New Zealand since 1999
- Exploration department of 19 staff in country, supported by specialist groups in Head Office.
- Experienced operator of seismic surveys and drilling operations, very familiar with the NZ operating environment.
- Significant proprietary regional knowledge and databases.
- Well-established stakeholder relationships.

[Map of New Zealand showing OMV exploration permits and producing assets]
Opportunities to Partner with OMV in New Zealand

- OMV New Zealand Ltd is seeking partners to earn a non-operated interest in three of its exploration permits in New Zealand.
- Gaining entry into these exploration blocks offers an opportunity to access a balanced non-operated acreage position with limited near-term cost exposure and long-term exploration running room.
- OMV intends to retain operatorship along with 30% - 40% equity in each of these permits.
- OMV is seeking interested parties who can bring applicable experience and expertise to work collaboratively with OMV and other JV partners.
- 3 successful farm-outs in the last three years.
- Licenses have various long term commitments ranging from seismic reprocessing to drilling.
- The status of work in individual permits varies according to the commitment and time since award; all permits are in good standing.
Opportunities to Partner with OMV in New Zealand Taranaki Basin

Diverse multi-play portfolio consistent across entire acreage position

Gross Mean Unrisked Resource 328 mmboe

(Key Leads only - subset of multi-permit portfolio)

- PEP 57075 Cloudy Bay (OMV Operator 70%, Sapura 30% - 30% available)
  covers an area of 1,365 km². The permit lies on the major structural and depositional trend that hosts offshore producing fields and contains a range of plays and leads in Cretaceous through Miocene reservoirs. Main prospect of Miocene age, with an AVO anomaly identified on newly acquired 3D broadband data, in an area with working petroleum system indications.

- PEP 51906 Matuku (OMV Operator 70%, Sapura 30% - 30% available)
  covers an area of 806 km². The permit is surrounded by the producing oil fields of Maari, Manaia, Tui, Amokura & Pateke and the giant Maui Gas Field. Drilling & 3D seismic acquisition in 2014 provide encouraging new exploration insights for the future prospectivity. Near field exploration opportunities in an area with tie back possibilities and drilling campaign in PML 381012 (Maui) will enable HC export options.
Opportunities to Partner with OMV in New Zealand Taranaki Basin – PEP 57075 (New Seismic)

Gladstone Prospect (Pg 33%)
- Low side fault bounded trap
- Paleo pockmarks indicate working petroleum system
- AVO anomaly conformant to structure
- Mean recoverable 164 mmbbl
Opportunities to Partner with OMV in New Zealand Taranaki Basin – PEP 51906 (New Seismic)

Cascade Prospect (Pg 18%)
- High side fault bounded trap
- Ruru-3 proved CEFZ sealing potential
- All reservoir levels proven in vicinity
- Mean recoverable 65 mmbbl

Top Lower North Cape ~320m relief with 19km²
Top Upper North Cape ~260m relief with 29km²
Top Upper North Cape ~260m relief with 22km²
Opportunities to Partner with OMV in New Zealand East Coast Basin

Diverse multi-play portfolio consistent across entire acreage position

Gross Mean Unrisked Resource 3,656 mmboe

*(Key Leads only - subset of multi-permit portfolio)*

- **PEP 57073 Pegasus (OMV Operator 70%, Equinor 30% : 30-40% available)**
  - Covers an area of 9,800 km² in the offshore ECB on the east coast of North Island, New Zealand. The ECB has seen a dramatic increased industry interest since 2015.
  - The permit sits atop the primary source kitchen & straddles mainly deep-water exploration plays.
  - A new MC3D (16,000 km²) was acquired to unlock the basin. Frontier exploration in a basin with few wells, with an abundance of structural and stratigraphic play potential and a proven petroleum system.
  - There are local onshore and offshore oil and gas seeps, and a work programme has been tailored to de-risk the basin.
  - Well commitment decision not required until 1st April 2021.
Opportunities to Partner with OMV in New Zealand East Coast Basin – Big Picture

Key Message: recent seafloor topography is mirroring the Miocene seafloor topography, where since the Miocene a common hinterland provides sediment into a confined and unconfined basin setting at the same time.
Opportunities to Partner with OMV in New Zealand East Coast Basin – Sediment supply and distribution
Opportunities to Partner with OMV in New Zealand East Coast Basin – On- and Offshore Oil and Gas Seeps
Opportunities to Partner with OMV in New Zealand East Coast Basin – Prospectivity
Opportunities to Partner with OMV in New Zealand East Coast Basin – Prospectivity

- Structural Traps with Fluid Indications
- Sub-thrust traps
- Pre / Syn Kinematic boundary
- BSR
- Structural Traps with amplitude anomalies
- Structural Traps with amplitude anomalies
- Sub-thrust traps
- Pre / Syn Kinematic boundary
- BSR
Opportunities to Partner with OMV in New Zealand East Coast Basin – Prospectivity
Why Partner with OMV NZ?

Top Gladstone Channel Complex
Drape: Chi Angle 0deg

Top Gladstone Channel Complex
Drape: Chi Angle 18deg

1. Plays Defined – generally defined under extensive seals units
2. Plays Defined – Chronostratigraphy
3. Exploration history incorporated – play penetrations, trap type and glide data (plus 3D of product targets and amplitudes)
4. GIS made for selected plays using geological proxy maps and incorporating exploration history data
5. Numeric CCRS maps made
6. Prospects and Leads Integrated into play evaluation
7. Basin stacks tells you which blocks cover proven vs unproven play areas (war maps/managements talk)
8. In proven segments are there any new trap types to test?
9. In unproven segments which prospect targets derisk other targets? This changes what you will drill
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OMV in New Zealand, Building an E&P Footprint

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