Large, low risk oil and gas opportunity in the heart of Asian energy markets:

Hui Marah Prospect
Telen PSC, Indonesia

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Telen PSC: Location in Prolific Mahakam Region

- 100% operated PSC, acquired from TOTAL (2018)
- Adjacent to multiple oil and gas fields and 20km from pipelines to under-utilised Bontang LNG
- Low risk Hiu Marah prospect identified by SundaGas as low cost drilling opportunity
- West Seno field near Hiu Marah has export pipelines with ullage and processing capacity

Map Source: Petroleum Economist

Kalimantan Gas Production

Source: Wood Mackenzie 2017
Telen PSC: Hiu Marah Prospect Summary

- SundaGas holds 100% interest in Telen PSC
- Hiu Marah is a high impact / low oil and gas risk prospect that is strongly DHI supported with high porosity turbidite sands
- **Prospective resources of 128 MMbo and 218 Bcf (Pmean)**
- 1,600m water depth, but top reservoir <1,000m below mud line
- Well cost estimated at US$ 15 MM, well planned for H2 2020
- Prospect lies only ~20km from infrastructure
- Additional running room in adjacent open acreage

<table>
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<tr>
<th>Probabilistic Volumes</th>
<th>P90</th>
<th>P50</th>
<th>P10</th>
<th>PMean</th>
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<tr>
<td>Recoverable Gas Resources (BCF)</td>
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<td>202</td>
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<tr>
<td>Recoverable Oil Resources (MMBbls)</td>
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<tr>
<td>Combined MMBOE</td>
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<td>151</td>
<td>281</td>
<td>165</td>
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Hiu Marah Depositional Setting

- Intra-slope mini-basin (modern equivalent of Hiu Marah sands)

**Locations**
- West Seno Field
- Hiu Marah Prospect
- Hiu Aman Discovery
- ‘Area II’ Setting
West Seno Field – Subsurface Summary

- Well log of West Seno-4 reservoir section
- Extensively cored & tested: 112m net oil, 35m net gas
- Tested combined total of 19,350 BOPD + 18.5 MMcfd

- Upper to mid slope, channelised, complex and discontinuous reservoir sands
- Greater continuity prognosed at Hiu Marah
Reservoir Horizon Mapping Example

Amplitude anomalies terminate at faults

Amplitude anomalies closely conformable to structure

Max trough amplitude +20m
Example Reservoir – Max Trough Amplitude +-20m

Amplitude cut-offs at faults and structural depths
Example Reservoir AVO - (Far-Near) x Far

Amplitude cut-offs at faults and structural depths
Notional Development Scenarios

- Notional development scenario work by Genesis
- Subsea development tied back to West Seno
  - Floating production and processing unit, including gas management and compression
- Oil export via West Seno pipeline or shuttle tanker
- Gas export via West Seno pipeline (20 km) to under-utilised Bontang LNG or domestic markets